

**SUMMARY ANNUAL REPORT
For**

Marsh & McLennan Companies, Inc. Employee Funded Welfare Benefits Plan

This is a summary of the annual report of the Marsh & McLennan Companies, Inc. Employee Funded Welfare Benefits Plan, EIN 36-2668272, Plan No. 502, for period January 1, 2011 through December 31, 2011. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has contracts with Genworth Life Insurance Company and Metropolitan Life Insurance Company to pay life insurance and long term care claims incurred under the terms of the Plan. The total premiums paid for the Plan year ending December 31, 2011 were \$6,882,167.

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$0 as of December 31, 2011, compared to \$30,923,746 as of January 01, 2011. During the Plan year the Plan experienced a decrease in its net assets of \$30,923,746. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$8,639,719, including employee contributions of \$7,706,281, earnings from investments of \$933,438, and transfers to the Marsh & McLennan Companies Employer-Funded Welfare Benefits Plan of \$29,871,433.

Plan expenses were \$9,692,032. These expenses included \$558,806 in administrative expenses, and \$9,133,226 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- transactions in excess of 5% of the Plan assets;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates;

To obtain a copy of the full annual report, or any part thereof, call the Employee Service Center, Monday through Friday from 8 a.m. to 8 p.m. Eastern time, at 866 374 2662.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan (Marsh & McLennan Companies, Inc., 121 River Street, 6th Floor, Hoboken, NJ 07030-5723) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.