

Benefits Handbook Date May 1, 2013

# **Spouse Life Insurance Plan**

Marsh & McLennan Companies



## Spouse Life Insurance Plan

*This plan is an employee-paid group term life insurance plan that helps you provide for your family's financial security. The Plan pays money to you if your covered spouse or approved domestic partner dies.*

### A Note about ERISA

The Employee Retirement Income Security Act of 1974 (ERISA) is a federal law that governs many employer-sponsored plans including this one. Your ERISA rights in connection with this Plan are detailed in the *Administrative Information* section.

### SPD and Plan Document

This section provides a summary of the Spouse Life Insurance Plan (the "Plan") as of January 1, 2013.

This section, together with the *Administrative Information* section and the applicable section about participation, forms the Summary Plan Description and plan document of the Plan.

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## The Plan at a Glance

The Spouse Life Insurance Plan is an employee-paid group-term life insurance plan that helps you provide for your family's financial security. The Plan pays money to you if your approved spouse or domestic partner dies. The chart below contains some important Plan features. For more information, see "How the Plan Works" on page 6.

<b>Plan Feature</b>	<b>Highlights</b>
<b>How the Plan Works</b>	<ul style="list-style-type: none"> <li>▪ You can elect life insurance coverage for your eligible approved spouse or domestic partner.</li> <li>▪ The spouse death benefit options are:               <ul style="list-style-type: none"> <li>– 25%, 50%, 75% or 100% of your SALARY (rounded up to the next \$1,000, if not already a multiple of \$1,000) up to a maximum benefit of your salary or \$150,000, whichever is less.</li> </ul> </li> </ul> <p><b>Note:</b> For those with a salary of more than \$300,000, you also have a benefit option of a flat \$75,000 amount.</p>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>▪ You are eligible to participate in this program if you meet the eligibility requirements set forth below.</li> <li>▪ See "Participating in the Plan" on page 2 for details.</li> </ul>
<b>Spouse and Domestic Partner Eligibility</b>	<ul style="list-style-type: none"> <li>▪ You can cover your approved spouse or same gender or opposite gender domestic partner under this Plan.</li> <li>▪ To obtain spousal or domestic partner coverage, you will need to complete an Affidavit via PeopleLink (<a href="http://www.mmcpeoplelink.com">www.mmcpeoplelink.com</a>).</li> </ul>
<b>Enrollment</b>	<ul style="list-style-type: none"> <li>▪ You can enroll in Spouse Life Insurance at any time. Sign in to PeopleLink (<a href="http://www.mmcpeoplelink.com">www.mmcpeoplelink.com</a>), select the <b>Finances</b> tab and under <b>Insurance Benefits</b>, click Spouse Life. Then go to <b>Take Action</b> in the right navigation bar and select <b>Enroll, view, change benefits</b>.</li> </ul>
<b>Beneficiary</b>	<ul style="list-style-type: none"> <li>▪ You are automatically the beneficiary for Spouse Life Insurance coverage.</li> </ul>
<b>Survivor Assistance</b>	<ul style="list-style-type: none"> <li>▪ The plan includes the Survivor Assistance: MetLife Advice for Beneficiaries – Delivering The Promise<sup>®</sup> (DTP) feature. This program is automatically available at no cost to plan participants or beneficiaries.</li> <li>▪ If you are a plan participant or beneficiary who has experienced the death of a loved one, contact the Employee Service Center at +1 866 374 2662.</li> <li>▪ See "Survivor Assistance" on page 8 for additional information.</li> </ul>
<b>Contact Information</b>	<p>For more information, contact the Claims Administrator:            Metropolitan Life Insurance Company            200 Park Avenue            New York, NY 10166</p> <p>For additional questions, you may contact the Employee Service Center at +1 866 374 2662, any business day, from 8 a.m. to 8 p.m., Eastern time.</p> <p>Marsh &amp; McLennan Companies does not administer the Plan. Metropolitan Life Insurance Company's decisions are final and binding.</p>

## Participating in the Plan

You have the option to cover your approved spouse or domestic partner who meets the eligibility requirements that are described in the *Participating in Insurance Benefits* section.

### Marsh & McLennan Companies Employees (other than MMA)

As used throughout this plan summary, “Marsh & McLennan Companies Employees (other than MMA)” are defined as employees classified on payroll as U.S. regular employees of Marsh & McLennan Companies or any subsidiary or affiliate of Marsh & McLennan Companies (other than Marsh & McLennan Agency LLC and any of its subsidiaries (MMA)).

### MMA Employees

As used throughout this plan summary, “MMA Employees” are defined as employees classified on payroll as U.S. regular employees of Marsh & McLennan Agency – Corporate (MMA-Corporate), Insurance Alliance, a Marsh & McLennan Agency LLC company (Insurance Alliance), Marsh & McLennan Agency LLC – Northeast (MMA-Northeast) or Marsh & McLennan Agency LLC – Alaska (MMA-Alaska).

## Enrollment

To enroll or add (status changes, new hires) your approved spouse or domestic partner for coverage, sign in to via PeopleLink ([www.mmcpeoplelink.com](http://www.mmcpeoplelink.com)). Select the **Finances** tab and under **Insurance Benefits**, click Spouse Life. Then go to **Take Action** in the right navigation bar and select **Enroll, view, change benefits**.

After the first 30 days of eligibility, you can enroll in the Plan at any time with Evidence of Insurability for your approved spouse or domestic partner.

### ***What if I don't enroll when I am first eligible?***

After the first 30 days of eligibility, you can enroll in the Plan at any time with Evidence of Insurability for your approved spouse or domestic partner.

### ***Do I have to re-enroll for coverage every year?***

No, you do not have to enroll in the Spouse Life Insurance Plan each year. After your initial enrollment, your coverage will continue until you make a change in your benefits or you leave the Company.

## Evidence of Insurability

Your approved spouse or domestic partner does not have to provide Evidence of Insurability if you elect a coverage level under \$25,000 and you enroll within 30 days of hire, your marriage, or the date your spouse or domestic partner is approved for coverage.

### “You,” “Your,” and “Employee”

As used throughout this plan summary, “employee”, “you” and “your” always mean:

- For Marsh & McLennan Companies participants: a U.S. regular employee of Marsh & McLennan Companies or any subsidiary or affiliate of Marsh & McLennan Companies (other than MMA and any of its subsidiaries).
- For MMA participants: a U.S. regular employee of MMA-Corporate, Insurance Alliance, MMA-Northeast or MMA-Alaska.

Your approved spouse or domestic partner must provide Evidence of Insurability if you elect a level of coverage over \$25,000 and/or you do not enroll within 30 days of your hire, your marriage, or the date your spouse or domestic partner is approved for coverage. If your SALARY is more than \$300,000 on the date of your hire, any amount you elect above \$25,000 will require Evidence of Insurability. Please see the “Changing Coverage” section on page 5 for additional information regarding Evidence of Insurability.

## Beneficiaries

You are automatically the beneficiary for the Spouse Life Insurance coverage. If your approved spouse or domestic partner dies, you will receive the benefit.

### ***Who is the beneficiary if I die as well as my approved spouse or domestic partner?***

If you die at the same time as your approved spouse or domestic partner, your benefit will be determined based on the New York Estates, Powers & Trust Law governing multiple deaths, which generally provides that the benefit will be distributed as if you survived your beneficiary, if there is no sufficient evidence that your deaths were not simultaneous.

## Cost of Coverage

### ***How much do I have to pay for coverage?***

The following table shows the cost per \$1,000 of coverage, based on your approved spouse's or domestic partner's age as of December 1 of the preceding year.

<b>Approved Spouse's or Domestic Partner's Age as of December 1</b>	<b>Semi-monthly Cost per \$1,000 of Coverage</b>	<b>Weekly Cost per \$1,000 of Coverage</b>
Under 30	\$0.011	\$0.005
30–34	\$0.022	\$0.010
35–39	\$0.033	\$0.015
40–44	\$0.050	\$0.023
45–49	\$0.065	\$0.030
50–54	\$0.115	\$0.053
55–59	\$0.195	\$0.090
60–64	\$0.330	\$0.152
65–69	\$0.508	\$0.234
70 +	\$0.918	\$0.424

The cost of coverage increases with age because of the increased cost in providing coverage in later years.

### ***Will my costs change?***

The cost of your Spouse Life Insurance coverage is age-related based on your approved spouse's or domestic partner's age. Your cost will change when your approved spouse or domestic partner reaches certain age brackets. Generally, these changes may occur January 1.

The Company reserves the right to change the amount you are required to contribute at any time.

### ***Are the rates different for non-smokers?***

No, the rates for non-smokers are not different from smokers under the Spouse Life Insurance Plan.

### ***Taxes***

#### ***Do I pay for my coverage with before-tax or after-tax dollars?***

You pay for your Spouse Life Insurance coverage with after-tax dollars.

#### ***Is the benefit payment taxable?***

The benefit payment is not subject to federal income taxes and in most cases state income taxes.

The death benefit may be subject to federal estate taxes.

Tax rules change from time to time. Please note that the information contained in this Summary Plan Description must not be construed as tax advice, which you can receive only from a professional tax advisor, who should be consulted on federal and state income, gift and estate tax questions.

## **When Coverage Begins**

### ***Marsh & McLennan Companies New Hire***

Coverage will be effective on the first day you are ACTIVELY AT WORK on or after your date of hire, as long as you complete enrollment within 30 days of your eligibility date.

If you enroll within 30 days of the date you become eligible, the amount of Spouse Life Insurance coverage not requiring Evidence of Insurability will start on your eligibility date as long as you are actively at work. Otherwise, coverage will begin on the first day you are actively at work.

If you elect Spouse Life Insurance at any other time or elect an amount that requires Evidence of Insurability, coverage will take effect immediately after your application is approved, provided you are actively at work on that day.

### ***MMA New Hire***

Coverage will be effective on the first day you are ACTIVELY AT WORK on or after your date of hire, as long as you complete enrollment within 30 days of your eligibility date.

If you enroll within 30 days of the date you become eligible, the amount of Spouse Life Insurance coverage not requiring Evidence of Insurability will start on your eligibility date as long as you are actively at work. Otherwise, coverage will begin on the first day you are actively at work.

If you elect Spouse Life Insurance at any other time or elect an amount that requires Evidence of Insurability, coverage will take effect immediately after your application is approved, provided you are actively at work on that day.

### ***Family Member Hospitalized on Effective Date***

***When does coverage begin for my approved spouse or domestic partner if he/she is hospitalized when his/her coverage is supposed to start?***

The coverage for your approved spouse or domestic partner will start after your spouse or domestic partner has been released from medical confinement and has provided Evidence of Insurability. Evidence of Insurability is also required if your spouse or domestic partner was hospitalized in the three months prior to the effective date of coverage.

### **Changing Coverage**

You can make changes to your Spouse Life Insurance coverage at any time. Sign in to via PeopleLink ([www.mmcpeoplelink.com](http://www.mmcpeoplelink.com)). Select the **Finances** tab and under **Insurance Benefits**, click Spouse Life. Then go to **Take Action** in the right navigation bar and select **Enroll, view, change benefits**. Any increase in coverage will require Evidence of Insurability.

You can also cancel your Spouse Life Insurance coverage at any time.

### ***Can I change the amount of Spouse Life Insurance coverage while on Leave of Absence or Long Term Disability?***

You can only decrease or drop your Spouse Life Insurance coverage while on a Leave of Absence or Long Term Disability.

### **When Coverage Ends**

Under the Spouse Life Insurance Plan, coverage ends on the first of the following to occur:

- the date you terminate employment
- the 13<sup>th</sup> month of an approved leave of absence
- the date of your death
- the date you discontinue coverage
- the date you no longer meet the eligibility requirements



- the last date you have paid premiums
- the date the Plan is terminated.

***Exception:***

If your approved spouse or domestic partner dies within 31 days of your termination date, a benefit will be paid as if the coverage was still in effect. The new policy will take effect on the 32<sup>nd</sup> day after the date your coverage ends. This will be the case regardless of the duration of the application period.

You can convert your Spouse Life Insurance Plan to an individual policy.

***Converting to an Individual Policy******How do I apply for conversion to an individual policy?***

To apply for conversion to an individual policy, you must complete and submit a Life Insurance Conversion Form, together with the required premium payment, within:

- 31 days from the date coverage ends. or
- 15 days from the date notice is given, if notice is given more than 15 days from the date coverage ends.

However, in no event will the conversion period extend beyond 91 days from the date coverage ends.

Upon termination, MetLife will mail you a packet of information explaining your conversion and/or portability option.

***Do I need Evidence of Insurability to convert to an individual policy?***

No, you don't need to provide Evidence of Insurability to convert your Spouse Life Insurance as long as you apply within 31 days of your coverage end date (or, if later, within 15 days of when notice of your right to convert is provided) and you make the required premium payment.

***When does the individual policy take effect?***

The individual policy will take effect on the 32<sup>nd</sup> day after the date the life insurance coverage ends. This will be the case regardless of the duration of the application period.

**How the Plan Works**

The Plan is an employee-paid group term life insurance plan that helps you provide for your family's financial security. The Plan pays money to you if your approved covered spouse or domestic partner dies.

You can elect life insurance coverage for your eligible approved spouse or domestic partner.

The spouse death benefit options are:

- 25%, 50%, 75% or 100% of your SALARY (rounded up to the next \$1,000, if not already a multiple of \$1,000) up to a maximum benefit of your SALARY or \$150,000, whichever is less.

There are no exclusions or limitations for pre-existing conditions if you join the Plan when you are first eligible.

***Will my benefits be reduced as my spouse or domestic partner gets older?***

There is no reduction of the Spouse Life Insurance benefit because of your approved spouse's or domestic partner's age.

***Are there any losses not covered under the Plan?***

No, the Plan pays a benefit when your covered spouse or domestic partner dies regardless of the cause of death.

***Does the Spouse Life Insurance Plan pay an additional amount for an accidental death?***

No, the Plan doesn't pay any additional amount for accidental death.

The Company has separate accident insurance plans in which you may cover your eligible family members.

***If I am on an authorized unpaid leave of absence, does the Plan still provide a benefit?***

You may continue coverage for up to 12 months, provided you pay the required contributions. (You may not enroll for or increase coverage while you are on a leave of absence.)

***If I am disabled, does the Plan still provide a benefit?***

If you are totally disabled, your coverage will continue for as long as you receive benefits under the Company's Basic Long Term Disability Plan.

***If I Die***

Your Spouse Life Insurance Plan coverage ends when you die.

**Salary**

The following definitions of salary apply when determining the amount of the spouse death benefit:

- **For Marsh & McLennan Companies employees (other than MMA).** Salary for the purpose of the Plan is your annual base salary (excluding overtime, bonuses, commissions, and other extra compensation).

- **For MMA employees:** Salary for the purpose of the Plan is your annual base salary, REGULAR DRAW and EARNED COMMISSIONS.

### ***If my salary changes, what happens to my Spouse Life Insurance benefits?***

If your salary changes and you are a Marsh & McLennan Companies employee, your Spouse Life Insurance benefit amount will be adjusted on the date of your salary change, provided you are actively at work.

Evidence of Insurability is not required for an increase in coverage resulting from a salary change.

## **Survivor Assistance**

### ***What is Survivor Assistance?***

The Survivor Assistance: MetLife Advice for Beneficiaries – Delivering The Promise® (DTP) plan feature provides personal phone or in-person support and specialized services to covered plan participants and beneficiaries, living in the continental United States.

**Note:** This feature is not included under the Personal (whole) Life Insurance Plan.

### ***What kind of support and services can I expect under the Survivor Assistance Program?***

This unique plan feature provides participants and beneficiaries with personal assistance, support and specialized services to help you deal with the details and questions that may arise when a loved one dies. MetLife has carefully selected and specially trained representatives to support beneficiaries. These specialists can:

- Help beneficiaries identify the benefits for which they may be eligible, including government benefits
- Assist with filing insurance claims
- Answer important questions and assist with paperwork
- Identify local assistance resources, including grief counseling services, government agencies and financial planning.

**Note:** You may also wish to refer to the Employee Assistance Program (EAP) section of the Benefits Handbook under *Programs & Policies, Additional Benefits*. Or you may contact an EAP representative directly at +1 800 382 3432, 24 hours a day, 7 days a week.

### ***What does Survivor Assistance Cost?***

This program is automatically available at no cost to plan participants or beneficiaries.

### ***How do I initiate Survivor Assistance?***

If you are a plan participant or beneficiary who has experienced the death of a loved one, please notify the Employee Service Center by calling +1 866 374 2662. You will receive information about the Survivor Assistance Program from MetLife in approximately 7 to 10 business days.

### ***What if I have additional questions?***

Contact the Employee Service Center at +1 866 374 2662, any business day, 8 a.m. to 8 p.m. Eastern time.

## **How Benefits Are Paid**

You will receive one of the following:

- a lump sum check made payable to you if the benefit is under \$7,500, or
- an interest-bearing money market account in your name. You can access all or part of the benefit at any time by writing a check against the account which is administered and guaranteed by the Claims Administrator. You will be provided with full details on the account when the benefit becomes payable.

## **Filing a Claim**

If a covered family member dies, you should contact the Employee Service Center for instructions directly at +1 866 374 2662.

You have to file the claim within 90 days of your covered family member's death.

### ***How does claims processing work?***

After the Claims Administrator receives the proper documents and approves the claim, you will be notified.

### ***How long does it normally take to process a claim for benefits?***

Most claims are normally processed within two weeks after the claim is filed.

### ***How do I appeal a benefit determination or denied claim?***

There are special rules, procedures and deadlines that apply to appeals of benefit determinations and denied claims, and you have special legal rights under ERISA. Please refer to the *Administrative Information* section for a description of the appeal process.

## Glossary

### ACTIVELY AT WORK

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You are “actively at work” if you are fulfilling your job responsibilities at a Company-approved location on the day coverage is supposed to begin (e.g., you are not out ill or on a leave of absence).

### AFTER TAX PAYCHECK DEDUCTIONS

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Deductions taken from your pay after Social Security (FICA and Medicare) and federal unemployment insurance (FUTA) taxes and other applicable federal, state and local taxes are withheld.

### APPROVED SPOUSE AND DOMESTIC PARTNER

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Adding a spouse or same gender or opposite gender domestic partner to certain benefits coverage is permitted upon employment or during the Annual Enrollment period for coverage effective the following January 1<sup>st</sup> if you satisfy the plans’ criteria, or immediately upon satisfying the plans’ criteria if you previously did not qualify. To obtain spousal or domestic partner coverage, you will need to complete an Affidavit of Eligible Family Membership via PeopleLink ([www.mmcpoplelink.com](http://www.mmcpoplelink.com)), declaring that:

#### *Spouse / Domestic Partner*

- You have already received a marriage license from a U.S. state or local authority, or registered your domestic partnership with a U.S. state or local authority.

#### *Spouse Only*

- Although not registered with a U.S. state or local authority, your relationship constitutes a marriage under U.S. state or local law (e.g. common law marriage or a marriage outside the U.S. that is honored under U.S. state or local law).

#### *Domestic Partner Only*

- Although not registered with a U.S. state or local authority, your relationship constitutes an eligible domestic partnership. To establish that your relationship constitutes an eligible domestic partnership you and your domestic partner must:
  - be at least 18 years old
  - not be legally married, under federal law, to each other or anyone else or part of another domestic partnership during the previous 12 months
  - currently be in an exclusive, committed relationship with each other that has existed for at least 12 months and is intended to be permanent
  - currently reside together, and have resided together for at least the previous 12 months, and intend to do so permanently
  - have agreed to share responsibility for each other’s common welfare and basic financial obligations
  - not be related by blood to a degree of closeness that would prohibit marriage under applicable state law.

- Marsh & McLennan Companies reserves the right to require documentary proof of your domestic partnership or marriage at any time, for the purpose of determining benefits eligibility. If requested, you must provide documents verifying the registration of your domestic partnership with a state or local authority, your cohabitation and/or mutual commitment, or a marriage license that has been approved by a state or local government authority.

Once your Affidavit of Eligible Family Membership is completed and processed, you may cover the dependent child(ren) of your spouse or domestic partner.

Complete your affidavit, via PeopleLink ([www.mmcpoplelink.com](http://www.mmcpoplelink.com)). Select the **Finances** tab and under **Insurance Benefits**, click Spouse Life. Then go to **Take Action** in the right navigation bar and select **Enroll, view, change benefits**.

#### BENEFICIARY

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The person or entity you designate to be entitled to benefits when you die. For Spouse and Dependent Children Life Insurance, Personal Life Insurance, and Personal Accident Insurance, you are automatically the beneficiary if a covered family member dies.

#### EARNED COMMISSIONS

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Earned commissions means commissions that have been paid and are not subject to retroactive reduction.

#### ELIGIBLE MMA EMPLOYEES

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As used throughout this document, "MMA Employees" are defined as employees classified on payroll as U.S. regular employees of MMA-Corporate, Insurance Alliance, MMA-Northeast or MMA-Alaska.

#### ELIGIBLE MARSH & MCLENNAN COMPANIES EMPLOYEES (OTHER THAN MMA)

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As used throughout this document, "Marsh & McLennan Companies Employees (other than MMA)" are defined as employees classified on payroll as U.S. regular employees of Marsh & McLennan Companies or any subsidiary or affiliate of Marsh & McLennan Companies (other than MMA and any of its subsidiaries).

#### EVIDENCE OF INSURABILITY

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Proof of good health and is generally required if you do not enroll for coverage when you first become eligible, if the coverage level you are requesting requires such evidence, or if you are increasing coverage. Establishing Evidence of Insurability may require a physical examination at the employee's expense. The Evidence of Insurability must be provided to and approved by the insurer before coverage can go into effect.

#### QUALIFIED FAMILY STATUS CHANGE

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An event that changes your benefit eligibility, for example getting married and having a child or your spouse or dependent lose other coverage. You can make certain changes to your before-tax benefit elections that are due to and consistent with the change in family status.

#### REGULAR DRAW

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Regular draw means a draw against commissions not subject to retroactive deduction.

SALARY

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For Marsh & McLennan Companies employees (other than MMA):

Salary for the purpose of the Plan is your annual base salary (excluding overtime, bonuses, commissions, and other extra compensation).

For MMA employees:

Salary for the purpose of the Plan is your annual base salary, REGULAR DRAW and EARNED COMMISSIONS.